

Maximize Savings and Minimize Risk with Amazon Savings Instruments

“We used to scramble whenever AWS announced a change that could impact our costs; spending hours trying to figure out how to maximize our investments. This solution has not only helped us optimize our AWS costs with Convertible Reserved Instances and Savings Plans, but their ability to adapt to new features makes them feel like a warm blanket that insulates us against all the changes in this landscape.”

—Raheel Malik

Foundation Member, FinOps Foundation
Technical Operations Manager,
Alkami Technologys

Simplify your Amazon Web Services financial planning for the next 1-5 years, with maximum savings and full flexibility for your evolving infrastructure needs. Incorporate the power of all the Amazon Web Services Savings Instruments to enable maximum savings with flexibility to accelerate your rightsizing, densification, and digital transformation goals. Maximum savings today, with full flexibility tomorrow.

The growing list of Savings Instruments from Amazon Web Services (AWS) offer a great opportunity to balance savings and risk while planning for the future. Upland Cloud Cost Optimization enables you to budget and plan your cloud spending for the next 1 to 5 years, helping to achieve your digital transformation goals, maximize savings, and reducing risks. Leverage Upland Cloud Cost Optimization to purchase and manage your AWS Savings Instruments regardless of how large and enterprise or complex the chargeback model.

Upland Cloud Cost Optimization enables you to:

- + Simplify the purchase and management of AWS Savings Plans and Reserved Instances
- + Accelerate adoption of the Savings Plans pricing model for long term savings
- + Gain Full Visibility and analyze how Savings Instruments work for your financial accounting needs
- + Model all Savings Instruments for maximizing savings and commitments
- + Purchase, manage and maintain Savings Instruments configured to your priorities

Planning the most cost-effective mix of Amazon

Reserved Instances and Savings Plans over a 1 to 5-year period can be confusing and complex, and requires balancing various tradeoffs to find the right solution for your specific needs [\[see pg 2\]](#). With Upland Cloud Cost Optimization, you get a detailed analysis of your needs and trends, to ensure maximum savings with reduced risk.

By combining detailed analysis of historical data with your plans for the future, you will have the confidence that your AWS costs are fully optimized by Upland Cloud Cost Optimization even as your cloud computing needs change due to:

- Digital transformation
- Datacenter migration to the cloud
- Operating System migrations
- Rightsizing
- Container Driven Densification
- Regional workload shift impact
- Amazon Instance type changes
- Economic cycle impacts
- Seasonality impacts

Each of the AWS Savings Plans have relative strengths and capabilities to optimize your cloud usage. Upland Cloud Cost Optimization does the work for you, helping you choose the best option, and enabling you to get maximum savings with reduced risk.

AWS Glossary

Amazon Web Services – a subsidiary of Amazon that provides on-demand cloud computing platforms

Amazon EC2 (Amazon Elastic Compute Cloud) – an AWS product for virtual and resizable computing capacity in the cloud

Savings Instruments – an umbrella term for the many different AWS purchasing plans including “Savings Plans”

Savings Plans – two flexible pricing models that offers savings on your AWS compute usage

Compute Savings Plans – provides the most flexibility and helps to reduce your costs by up to 66%

EC2 Instance Savings Plans – provides the lowest prices, offering savings up to 72%

Convertible Reserved Instance – enables you to exchange one or more Convertible Reserved Instances for another with new attributes

On-Demand Instance – provides compute capacity by the hour with no long-term commitments

Standard Reserved Instance – allows you to reserve computing capacity for 1 or 3 years at a discount of up to 75%

Marketplace Reserved Instance – a platform that supports the sale of third-party and AWS customers’ unused Standard Reserved Instances

Savings Instrument / Feature	EC2 Savings Plan 1 Year	EC2 Savings Plan 3 Year	Compute Savings Plan 1 Year	Compute Savings Plan 1 Year	Convertible RI Plan 1 Year	Convertible RI Plan 3 Year	Standard RI Plan 1 Year	Standard RI Plan 3 Year	Marketplace RI Plan
Relative Discount % [1 lowest, 5 highest]	2	5	1	4	1	1	2	5	?
Support for reduced computer needs in the future	X	X	X	X	✓	✓	X	X	X
Support for instance family changes in the future	X	X	✓	✓	✓	✓	X	X	X
Support for instance OS changes in the future	✓	✓	✓	✓	✓	✓	X	X	X
Seasonal workloads support	X	X	X	X	✓	✓	X	X	?
Purchase Term Commitment Flexibility	X	X	X	X	✓	✓	X	X	?
Regional Flexibility	X	X	✓	✓	X	X	X	X	X

To learn how Upland can help you maximize savings on cloud, visit uplandsoftware.com/cloudcostoptimization

About Upland Software

Upland Software (Nasdaq: UPLD) is a leader in cloud-based enterprise work management software. Upland provides seven enterprise cloud solution suites that enable more than one million users at over 9,000 accounts to win and engage customers, automate business operations, manage projects and IT costs, and share knowledge throughout the enterprise. All of Upland’s solutions are backed by a 100 percent customer success commitment and the UplandOne platform, which puts customers at the center of everything we do. To learn more, visit www.uplandsoftware.com.