20-30% Reduction in Project Cycle Times

PowerSteering expedited the delivery of an aggressive five-year strategy for Electrocomponents.

Business Needs

Electrocomponents embarked on a five-year strategy requiring the successful delivery of over 150 business change projects in the 5 year time period utilizing multiple project methodologies including Prince 2, DMAIC and Agile (Scrum). The projects range in size and cover the whole spectrum of business change including SAP implementations, logistics and supply chain improvement projects, web development and customer experience improvements.

The Solution



Electrocomponents adopted PowerSteering as a key tool to expedite delivery of an ambitious five-year strategy.

Benefits

- 20-30% reduction in project cycle times.
- PowerSteering's interface and reporting tools enable Project Managers to stay on top of their work with reduced overhead.
- Electrocomponents more than doubled the number of change projects they were able to deliver in the first year.



Founded in 1937, Electrocomponents is the world's leading high service distributor of electronics and maintenance products. Operating under the trading brands of RS Components and Allied Electronics, the company offers around 500,000 products sourced from over 2,500 suppliers.

INDUSTRY: Electronic Components

HEADQUARTERS: Oxford, England

WEBSITE: electrocomponents.com

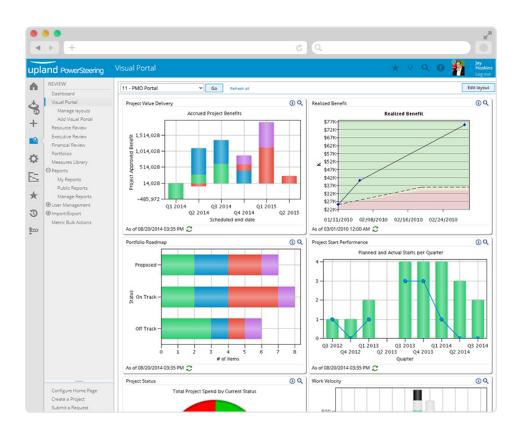
"We selected PowerSteering as our enterprise Project Portfolio Management solution since we appreciated the flexibility the tool brought in managing our diverse portfolio of programs and projects."

Great user experience

Electrocomponents considered several other solutions. Other project portfolio management tools offered similar approaches to governing and reporting change portfolios, but few were able to offer the same level of user experience as PowerSteering. The central PMO function also benefited from simple access to aggregated cost, benefit, risk, planning and resource data. PowerSteering also makes the job of managing projects in Electrocomponents much easier. The interface and reporting tools allow Project Managers to stay on top of their work with reduced overhead.

Next steps

Having embedded PowerSteering within the user community, Electrocomponents will initially focus on exploiting the added benefits it will bring. The Electrocomponents team is targeting a 20-30% reduction in project cycle times as well as a reduction in costly overhead for the production of reports. Within the first year of using PowerSteering in the business, Electrocomponents more than doubled the number of change projects they were able to deliver and expect to further build on the initial success.



Top-down, visual view of the complete portfolio

Obtain top-down visibility into projects, work and investment with Upland's PowerSteering application.

About PowerSteering

Upland's PowerSteering enables powerful, scalable and uniquely flexible top-down program and portfolio management without requiring granular task and resource tracking. It is a cloud-based software application that combines the robust program and portfolio functionality demanded by global organizations, and provides classleading analytic and financial tracking capabilities.

The Upland Product Family



Upland's family of cloud-based enterprise work management software helps every team in your organization do their best work. See what you can do with Upland. Contact us at 855-944-7526 or info@uplandsoftware.com.

